

Rails West Round Up



Spring into a new Loan

Nothing says SPRING like hitting the road with a new set of wheels! Rails West FCU's expert car-buying services and affordable financing options are a surefire way to help you find the car you want or refinance the car you have, all at a price that fits your budget and lifestyle. You'll drive away in style while driving some extra cash into your wallet!

In addition to super-low rates, quick turnaround and a bargaining power boost, our Vehicle Buying Service offers: [*NOTE - INCLUDE THESE FEATURES OR INCLUDE SPECIFIC FEATURES OFFERED BY YOUR CU'S VEHICLE SERVICES]

- * Up to 100% financing of the vehicle's value plus tax and tags

- * Pre-approval options

- * Zero monthly fees or prepayment penalties

- * Easy, convenient application process

- * Loan Payment Protection/Insurance

- * Personal service

- * Expert advice

- * Extended Warranty Protection

- * GAP Insurance

For details and current rates, call us now!

President's Message

The season of spring is a moment where everything seems to be taking off, coming alive, and thriving. Right now, regarding our economy, things don't seem to be following that same pattern. As of February, Inflation is at a 40 year high. The cost of groceries, goods, and gas continue to rise. We hope that the Federal Reserve and the leaders of our country can find some success in battling inflation and the rising costs of day-to-day living, but thus far their efforts have not been stellar. So, I want to raise this question to each of us, "What can we do to help safeguard ourselves from the effects of inflation?" Here's a couple of things to consider implementing:

- (1) Try not to make any new unnecessary purchases. If prices are on the rise, it doesn't make sense to buy anything expensive during an inflationary cycle. If you can, repair the car you have rather than purchasing a new one. The same thing can be applied to appliances, and etc. Bottom line would be to limit increasing any debt that you owe.
- (2) Review your budget, and attempt to lower your obligations (loan payments) as much as possible. If you have assets (home or vehicles), you could use them as collateral to obtain a low interest, low payment, consolidation loan. Instead of 2 or 3 loan obligations, now you have one which probably will have a lower payment than the others collectively, and now you have extra dollars for necessities or to put into an emergency savings account.
- (3) If you're a home owner, look into refinancing your home to a lower rate and/or payment. Rates are still currently low, and here at the credit union we have a variety of options and plans that can help you fulfill your mortgage payment needs. Besides great options, terms, and rates, here at Rails West we keep everything local. We do not sell your home loan out to another lender. You work with us! When you have questions, we are here to help!
- (4) For emergencies, keep a low interest Credit Card as your backup. Most all financial institutions offer some kind of rewards program with their credit cards, but rewards always come with limits. Make sure your first consideration is a "Low Interest Rate," on the card itself. That's the greatest reward you can receive. Here at Rails West, we have always offered super low fixed rates on our Visa Cards, if you have not switched to a Rails West Visa yet, do it now!

I hope these four items are helpful considerations, and as always, we wish you the best of luck and success as you journey through this coming year.

Richard Ely, CEO
Rails West FCU

Supervisory Committee Contact Info:

Need to get in touch with the Supervisory Committee? Simply write a letter and send it to the following Post Office Box:

Supervisory
Committee
PO Box 124
Pocatello ID
83204

Upcoming Events

Branches will be closed on May 30 for Memorial Day

Branches will be closed on June 20th for Juneteenth Day

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Contact Info:

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